

# Form CRS – Doceo Wealth, LLC – Effective Date: July 27, 2023

## Item 1. Introduction

Doceo Wealth, LLC (“Doceo Wealth” or the “Firm”) is an Idaho based investment adviser registered with the U.S. Securities and Exchange Commission. Investment Advisory Services and Brokerage fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2. Relationships and Services: What investment services and advice can you provide me?

We offer investment advisory services, financial planning services, and financial organization services to individuals, high net-worth individuals, pension and profit-sharing plans, trustees or other fiduciaries, and other businesses. **Monitoring:** We monitor portfolios and securities in accounts on an ongoing basis. We also meet with you – either in person or virtually according to your preference – at least annually depending on your needs. **Investment Authority:** We provide our services on a **discretionary** basis. In a discretionary account, you allow us to buy and sell investments in your account, without asking you in advance. We execute investment recommendations and specific transactions, in accordance with your investment objectives, with or without your prior approval. For transactions involving direct participation programs (DPPs), the Firm’s authority is non-discretionary with the retail investor making the ultimate decision regarding the purchase or sale of the investment. **Investments:** Investments may include, but are not limited to, exchange listed securities, fixed-income securities, over-the-counter securities, foreign securities, options, alternative investments, bonds, derivatives, money market funds, real estate investment funds (“REITs”) and other pooled investment vehicles, such as open and closed end mutual funds or ETFs. We also provide financial planning services, financial organization services and consulting services. **Account Minimums and Other Requirements:** A minimum of \$500,000 in investable assets is required; however, we may waive such minimum at its sole discretion. For more detailed information on our relationships and services, please see Item 4 – Advisory Services and Item 7 – Types of Clients of our Form ADV Part 2A.

### Conversation Starters

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## Item 3. Fees, Costs, Conflicts and Standard of Conduct: What fees will I pay?

### Investment Advisory Services

Total Assets Under Management	Annual Fee
Less than \$1,000,000.00	1.50 %
\$1,000,000.01 to \$2,500,000.00	1.25 %
\$2,500,000.01 and above	1.00 %

**Description of Principal Fees and Costs:** We will charge advisory service clients a \$2,500 account setup fee and an investment management fee for its investment advisory services. The investment management fee is an **annual fee** based on a percentage of the value of the client’s assets under management, including all cash and other assets in the account (valued at fair market value). In determining the fee on illiquid direct participation program accounts, Doceo Wealth captures the value of the investment or fund as reported by the investment sponsor on the last day of the month immediately preceding the billing cycle. These unaudited net asset values (deemed a “Fair Value”) are provided by the product sponsor on a reporting period basis (e.g., monthly). Where a third party, either through the custodian in which the investment is

held or through the product sponsor, performs a valuation of the direct participation program, Doceo Wealth performs an at least annual review to confirm the accuracy of the Fair Values provided by sponsors. In cases where the sponsor does not determine the fair market value of the direct participation program, Doceo Wealth will, on at least an annual basis, undertake best efforts to ascertain the fair market value of the direct participation program.

The account setup fee and investment management fee charged is subject to negotiation with each client based on the client’s characteristics and may differ from client to client. Advisory account clients will pay an ongoing **annual asset-based fee** between 1.00% and 1.5% of assets under management for advisory services. As part of our

### Investment Advisory Services for Business Retirement Plans

Total Assets Under Management	Annual Fee
Less than \$1,000,000	1.00%
\$1,000,000.01 to \$2,500,000.00	0.75%
\$2,500,000.01 to \$5,000,000	0.50%
\$5,000,000.01 and above	0.35%

investment advisory service, we may charge an additional fixed fee for 1031 exchange consulting not to exceed \$100,000. For investment advisory services for business retirement plans, the **annual asset-based fee** will range from .35% to 1.00%. These fees are charged quarterly in advance. Our financial planning services are offered on an **annual flat fee** ranging from \$1,500 to \$50,000 with an hourly rate of \$175 an hour. Our financial organization services are offered on an **hourly fee** of \$75 and hour. For these services, the client will be billed based on the scope of services rendered. The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account. The more assets in your advisory account, the more you will pay in advisory fees, and we therefore have an incentive to build and/or encourage you to increase the assets in your account. You pay our fee quarterly even if you do not buy or sell. **Conflicts of Interest:** The more assets in your advisory account, the more you will pay in advisory fees, and we therefore have an incentive to build and/or encourage you to increase the assets in your account. **Other Fees and Costs:** In addition to our advisory fee, you will also be responsible for custodian fees, account maintenance fees, fees related to mutual funds, third-party investment management fees, and other transactional fees, as applicable. You may also pay additional fees for additional services aforementioned. **Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on our fees, please see Item 5 – Fees and Compensation of our Form ADV Part 2A.

#### **Conversation Starters**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser,*** we are required to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. We will recommend that you open your account with TD Ameritrade, where we have an institutional relationship, receive economic benefits and are able to service your account. For more detailed information on conflicts of interest, please see Item 12 – Brokerage Practices and Item 14 – Client Referrals and Other Compensation of our Form ADV Part 2A.

#### **Conversation Starters**

*How might your conflicts of interest affect me, and how will you address them?*

#### ***How Do Your Financial Professionals Make Money?***

Our financial professionals are compensated based on an agreed upon annual salary and some may receive residual profits as additional compensation in addition to their annual salary. Additionally, those that have insurance licenses receive compensation based on insurance product sales, and thus have an incentive to sell insurance products to advisory clients.

#### **Item 4. Disciplinary History: Do you or your financial professionals have legal or disciplinary history?**

Yes. One of our financial professionals, Travis Higgins, has a disciplinary history. However, the Firm and our other financial professionals do not have legal or disciplinary history. You can visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

#### **Conversation Starters**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5. Additional Information**

You can find additional information about our investment advisory services by visiting <https://www.sec.gov/check-your-investment-professional> and searching with our CRD #310415 or by visiting [www.doceowealth.com](http://www.doceowealth.com). You can request up to date information and a copy of our client relationship summary by contacting us at [david@doceowealth.com](mailto:david@doceowealth.com) or (208) 350-7274.

#### **Conversation Starters**

*Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?*